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| **Ohio Standards- Economics and Financial Literacy** |  **Dream of a Nation Chapter(s)** |
|  | ***1. A People Centered and Accountable Government*** | ***2. Citizen Stewardship*** | ***3. Creating a Stable and Equitable Economy*** | ***4. A New Media That Informs and Empowers*** | ***5. Aiming for the Best in Education*** | ***6. Re-Powering America*** | ***7. Improving Health and Avoiding Alarming Trends*** | ***8. Ending Poverty and Building Common Wealth*** | ***9. Re-Imaging Business*** | ***10. Strengthening Communities*** | ***11. Waging Peace*** | ***12. A Nation That Shines*** |
| 3. People cannot have all the goods and services they want and, as a result, must choose some things and give up others. |  |  |  |  |  |  |  |  |  |  |  |  |
| 4. Different economic systems (traditional, market, command, and mixed) utilize different methods to allocate limited resources. |  |  |  |  |  |  |  |  |  |  |  |  |
| 7. A nation’s overall level of economic well-being is determined by the interaction of spending and production decisions made by all households, firms, government agencies and others in the economy. Economic well-being can be assessed by analyzing economic indicators gathered by the government. |  |  |  |  |  |  |  |  |  |  |  |  |
| 8. Economic policy decisions made by governments result in both intended and unintended consequences. |  |  |  |  |  |  |  |  |  |  |  |  |
| 10. Government actions, such as tariffs, quotas, subsidies, trade agreements and membership in multinational economic organizations, significantly impact international trade. |  |  |  |  |  |  |  |  |  |  |  |  |
| 11. Income is determined by many factors including individual skills and abilities, work ethic and market conditions. |  |  |  |  |  |  |  |  |  |  |  |  |
| 13. Financial decision-making involves considering alternatives by examining costs and benefits. |  |  |  |  |  |  |  |  |  |  |  |  |
| 16. Saving and investing help to build wealth. |  |  |  |  |  |  |  |  |  |  |  |  |
| **18.** Different costs and benefits are associated with saving and investing alternatives. |  |  |  |  |  |  |  |  |  |  |  |  |