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| **Mississippi Standards- Economics** |  **Dream of a Nation Chapter(s)** |
|  | ***1. A People Centered and Accountable Government*** | ***2. Citizen Stewardship*** | ***3. Creating a Stable and Equitable Economy*** | ***4. A New Media That Informs and Empowers*** | ***5. Aiming for the Best in Education*** | ***6. Re-Powering America*** | ***7. Improving Health and Avoiding Alarming Trends*** | ***8. Ending Poverty and Building Common Wealth*** | ***9. Re-Imaging Business*** | ***10. Strengthening Communities*** | ***11. Waging Peace*** | ***12. A Nation That Shines*** |
| **1. Understand that the nation’s overall economy is characterized by the interaction of spending and production decisions.** a. Analyze the causes and effects of choices made by various sectors in the economy (e.g., households, businesses, and governments, etc.) in the production and distribution of resources. (DOK 3) d. Interpret how the Federal government spending policy and the Federal Reserve System‘s monetary policy influence the overall level of employment, output, and prices in the U.S. economy. (DOK 3)  |  |  |  |  |  |  |  |  |  |  |  |  |
| **3. Understand how different economic systems affect civil and human rights.** a. Analyze the current trends and historical record of poverty in the American economy, ***2011 Mississippi Social Studies Framework*** 66 noting the disproportionate effects of poverty in minority communities and with women. (DOK 3) b. Compare and contrast poverty as it exists in other industrialized nations and in the developing economies around the world. (DOK 2)  |  |  |  |  |  |  |  |  |  |  |  |  |
| **4. Understand that resources are limited and therefore choices must be made.** a. Explain why individuals and societies cannot have all the goods and services that they want and as a result, they make choices that involve costs and benefits. (DOK 2) b. Describe how effective decision-making requires comparing the additional costs of alternatives with the additional benefits of alternatives. (DOK 2)  |  |  |  |  |  |  |  |  |  |  |  |  |
| **5. Understand that markets exist when buyers and sellers interact and engage in exchange.** c. Analyze the role of government (defining property rights, providing public goods and services, regulating in cases of market failure and promoting market competition) in helping to provide for a just distribution of economic resources and opportunities among citizens in a market economy. (DOK 3)  |  |  |  |  |  |  |  |  |  |  |  |  |
| **6. Understand the personal economic consequences of spending and investment decisions made by individuals, businesses, and governments.** a. Demonstrate how American culture promotes entrepreneurship. (DOK 3)  |  |  |  |  |  |  |  |  |  |  |  |  |