

Chapter 9 Questions

Dream of a Nation **Re-Imagining Business**

Infographic

1. How many products in the US have been documented as having been manufactured using forced or child labor?
2. What are some benefits of being a socially and environmentally responsible business?

The Next Frontier of Business

1. How is the new business model advocated in The Next Frontier of Business supportive of Frankel, Lucas and Romer's endogenous growth theory?
2. In what ways can endogenous growth, as opposed to exogenous growth, explain the existence of increasing returns to scale and divergent long-term growth patterns—or lack thereof?

World-Changing Innovations

3. Using environmental economic theory analyze the potential benefits of an economy which minimizes externalities and spillovers through its very design.
4. Using cost-benefit analysis, determine the potential costs and the potential benefits in moving the American economy towards one which adds value through assessment of natural resources.

Supplying the Demand for a Livable Planet

5. Consider the cost in production of manufactured food items. Then, using the information in this article, apply econometrics to test the hypothesis of this chapter—that independent and organic farming can feed the world.
6. Economic growth and economic development have been used almost synonymously. How are these ideas different and which kind of growth is this chapter recommending?

A Look at the Niger River and Indonesia

7. What processes can you identify, either in historical, political or sociocultural realms, which have contributed to Niger's creation or prevention of economic development?
8. How is Indonesia's standard of living being challenged by developed economies standard of living? What effect does this have on Indonesia's economic development, now and in the future?

The Rise of the Conscientious Consumer

9. How does traditional economic theory understand the role of labor in the creation of goods? How does Marxian theory understand the role of labor in the creation of goods? Where do ethically produced goods fall in their valuation of the laborer?
10. What is the consumer's motivation for demanding ethical production of goods? Can traditional economic theory account for this motivation?

Post-Reading Questions

11. What are the possible limits of a quantitative approach to the understanding of human behavior and the valuation of nature?

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12. Out of all the solutions offered in these chapters which do you feel are the most attainable? Which major economist would support your assertion and why.